

THIS ANNOUNCEMENT RELATES TO THE DISCLOSURE OF INFORMATION THAT QUALIFIED OR MAY HAVE QUALIFIED AS INSIDE INFORMATION FOR THE PURPOSES OF ARTICLE 7 OF THE MARKET ABUSE REGULATION (EU) 596/2014 AS IT FORMS PART OF UK DOMESTIC LAW BY VIRTUE OF THE EUROPEAN UNION (WITHDRAWAL) ACT 2018.



7 November 2023

**Scotgold Resources Limited ("Scotgold", the "Company" or the "Group")  
Potential Administration Appointment**

On 16 October, the Company announced that it was in advanced financing discussions with a strategic investor. Unfortunately, these discussions have not resulted in an investment at this time.

Therefore, the directors, having assessed the options open to them, are now considering the appointment of Administrators over the coming days.

Further announcements will be made in due course.

**\*\*ENDS\*\***

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