



19 January 2023

**Scotgold Resources Limited (AIM:SGZ)**

**("Scotgold" or the "Company")**

**Results of 2022 Annual General Meeting**

The Company confirms that all resolutions put to shareholders at the Annual General Meeting held today, were carried by way of a Poll.

The Company received valid proxies representing 52.44% of the total number of shares in the Company with voting rights as set out below.

Resolution	For	% of received	Against	% of received	Open Usable	% of received	Abstain	% of received
1: Adoption of the FY 2022 Annual Financial Report	31,291,836	100%	0	0%	0	0%	0	0%
2: Election of Director – Sean Duffy	31,291,079	100.00 %	757	0.00%	0	0%	0	0%
3: Election of Director – Evan Spencer	31,290,640	100.00 %	1,196	0.00%	0	0%	0	0%
4: Re-election of Director – Ian Proctor	31,290,640	100.00 %	1,196	0.00%	0	0%	0	0%

**\*\*ENDS\*\***

For further information please contact:

<b>Scotgold Resources Limited</b>	<b>Shore Capital</b>	<b>Celicourt Communications</b>
Chief Executive Officer	Nomad and Broker	Financial PR
Phil Day	Toby Gibbs / John More	Felicity Winkles
	Tel +44 (0) 20 7408 4090	Tel +44 (0) 208 434 2643
		Tel +44 (0) 774 8843 871

## **Notes**

Scotgold Resources Ltd (AIM:SGZ), is Scotland's first commercial gold producer. The Company poured first gold in November 2020 at its Cononish Gold and Silver Mine ('Cononish') in Tyndrum, Scotland and is developing it into a +23,500-ounce gold mine per annum. Cononish is a high-grade underground mining operation with a central processing plant producing gold concentrate for off-take and gold doré for the Scottish Jewellery industry. The mine has anticipated forecast operating costs of c.£610 per ounce in Q4 2023, which will place Cononish in the lowest quartile of gold mining operations globally.

It is Scotgold's vision to build a mid-tier gold mining company in Scotland with multiple operations in the country that enhance the local environment and economy in ways that have an enduring positive impact.