

25 January 2022

**Scotgold Resources Limited (AIM:SGZ)**

**("Scotgold" or the "Company")**

**Results of 2021 Annual General Meeting**

Scotgold Resources Limited (AIM:SGZ), the gold exploration and production company focused on Scotland, announces that all resolutions put to shareholders at the Company's AGM held today were duly approved.

The results of the proxy votes cast in advance of the meeting were as set out below.

Resolution	For	Against	Discretionary	Abstain
1. Adoption of FY 2021 Annual Financial Report	38,452,484	0	6434	-
2. Election of director – Phillip Day	38,452,484	0	6434	-
3. Re-election of director – Richard Gray	38,346,807	0	6434	105,677
4. Re-election of director – Phillip Jackson	38,409,171	0	6434	43,313
5. Re-election of director – William Styslinger	31,971,398	0	6434	6,481,086
6. Re-election of director – Peter Hetherington	33,835,510	0	6434	4,616,974

**\*\*ENDS\*\***

For further information please contact:

<b>Scotgold Resources Limited</b>	<b>SP Angel Corporate Finance LLP</b>	<b>Celicourt Communications</b>
Chief Executive Officer	Nomad and Broker	Financial PR
Philip Day	Ewan Leggat / Charlie Bouverat	Felicity Winkles
	Tel +44 (0) 20 3470 0470	Tel +44 (0) 208 434 2643

## Notes

Scotgold Resources Ltd (AIM:SGZ), is Scotland's first commercial gold producer. The Company poured first gold in November 2020 at its Cononish Gold and Silver Mine ('Cononish') in Tyndrum, Scotland and is developing it into a +23,500-ounce gold mine per annum by end of Q1 2023. Cononish is a high-grade underground mining operation with a central processing plant producing gold concentrate for off-take and gold doré for the Scottish Jewellery industry. Once in full production, the mine has anticipated forecast operating costs of c.£544/oz AISC, which will place Cononish in the lowest quartile of gold mining operations globally.

It is Scotgold's vision to build a mid-tier gold mining company in Scotland with multiple operations in the country that enhance the local environment and economy in ways that have an enduring positive impact.