



RNS No: 3551H

3 December 2020

Scotgold Resources Limited

("Scotgold" or the "Company")

PDMR/PCA Dealing

Scotgold Resources Limited (AIM:SGZ), the gold exploration and production company focused on Scotland, announces that it was notified on 1 December 2020 that Peter Hetherington, Non-Executive Director of the Company has sold 2,000,000 ordinary shares ("Ordinary Shares") at a price of 113.71p per Ordinary Share to The Holywell Alpaca Settlement, a trust whose beneficiaries include persons closely associated ("PCA") to Peter Hetherington.

Following the sale of the Ordinary Shares, Peter Hetherington will have a beneficial interest in 2,088,961 Ordinary Shares, representing approximately 3.86% (previously 7.56%) of the ordinary share capital of the Company.

The Company confirms that this sale was made in compliance with the Company's Share Dealing Policy, and further that there exists no price sensitive information which has not previously been announced to the market

NOTIFICATION AND PUBLIC DISCLOSURE OF TRANSACTIONS BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES AND PERSONS CLOSELY ASSOCIATED WITH THEM

1.	Details of the person discharging managerial responsibilities/person closely associated	
(a)	Full name of person Dealing	Peter Hetherington
2.	Reason for notification	
(a)	Position/status	Non-Executive Director
(b)	Initial notification/ Amendment	Initial notification

3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
(a)	Name of entity	Scotgold Resources Limited				
(b)	LEI	213800HL5A2K7LW2G360				
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
(a)	Description of the financial instrument, type of instrument	Ordinary Shares				
(b)	Identification code	AU000XINEAK5				
(c)	Nature of the transaction	Sale of Shares				
(d)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Prices(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>113.71 pence</td> <td>2,000,000</td> </tr> </tbody> </table>	Prices(s)	Volume(s)	113.71 pence	2,000,000
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113.71 pence	2,000,000					
(e)	Aggregated information: - Aggregated volume - Price	Single transaction as in 4(d) above				
(f)	Date of transaction	1 December 2020				
(g)	Place of transaction	London Stock Exchange, AIM Market (XLON)				

1.	Details of the person discharging managerial responsibilities/person closely associated	
(a)	Full name of person Dealing	The Holywell Alpaca Settlement
2.	Reason for notification	
(a)	Position/status	Trust owned by PCA of a Director of the Company,
(b)	Initial notification/ Amendment	Initial notification

3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
(a)	Name of entity	Scotgold Resources Limited				
(b)	LEI	213800HL5A2K7LW2G360				
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
(a)	Description of the financial instrument, type of instrument	Ordinary Shares				
(b)	Identification code	AU000XINEAK5				
(c)	Nature of the transaction	Purchase of Shares				
(d)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Prices(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>113.71 pence</td> <td>2,000,000</td> </tr> </tbody> </table>	Prices(s)	Volume(s)	113.71 pence	2,000,000
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Certain information contained in this announcement would have been deemed inside information for the purposes of Article 7 of Regulation (EU) No 596/2014 until the release of this announcement.

****ENDS****

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