



RNS Number : 0516U
Scotgold Resources Ltd
20 November 2019

Scotgold Resources Limited

Conversion of Options and Issue of Equity

Scotgold Resources Limited (AIM: SGZ) ("Scotgold" or the "Company") announces that 153,000 fully paid ordinary Scotgold shares ("Option Shares") have been issued on conversion of options exercisable at £0.40 on or before 31 December 2019.

Application will be made for the 153,000 Option Shares to be admitted to trading on AIM ("Admission") and Admission is expected to take place on or around 26 November 2019

Following Admission, the Company's enlarged issued share capital will comprise 49,102,859 ordinary shares with voting rights. The Company does not hold any shares in treasury, therefore the total number of shares in the Company with voting rights will be 49,102,859. This figure may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change in their interest in, the share capital of the Company.

For further information please contact:

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