Geology introduction







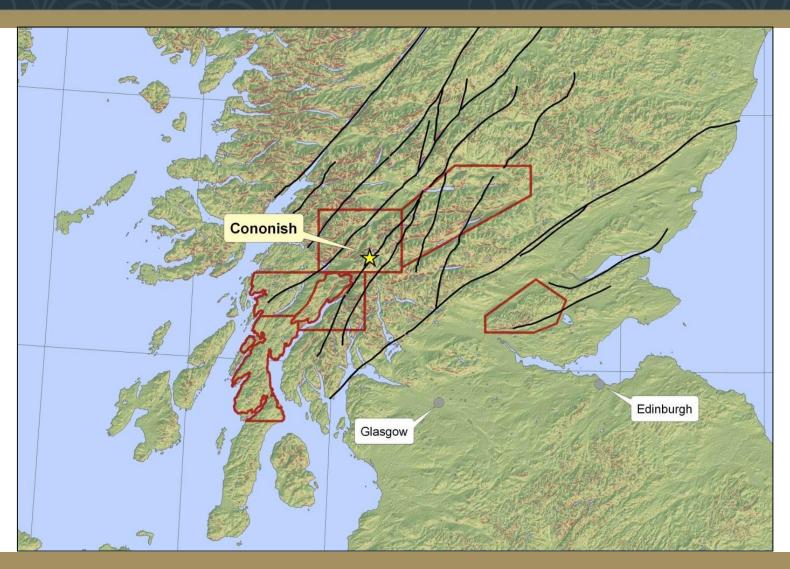
Introduction

- Location of the Grampian Project and Cononish deposit
- Geology of Scotland
- How and when the geology we see in Tyndrum today formed
- The history and geology of the Cononish gold deposit





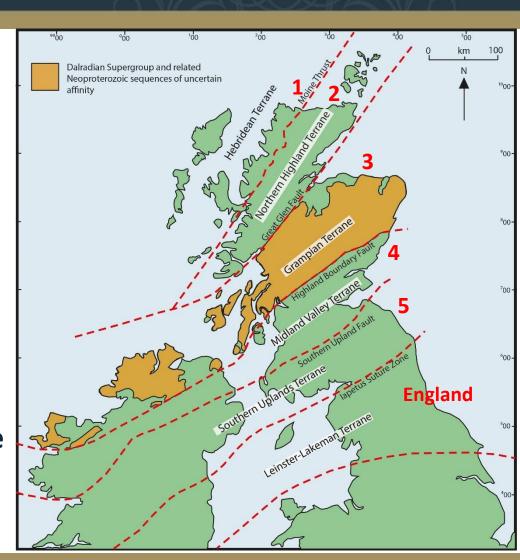
Location





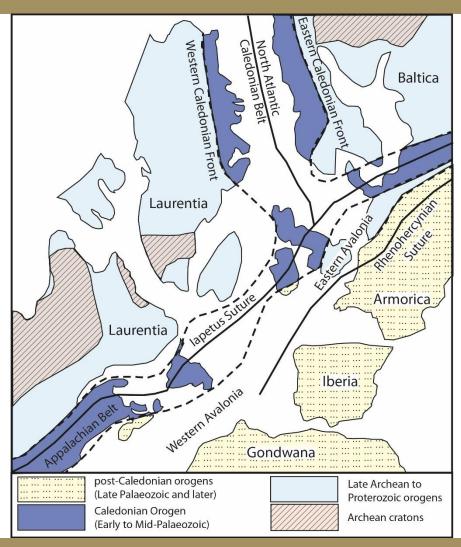


- 5 distinct terranes form
 Scotland
- England once separated by an ocean
- Terranes defined by different geology
- Currently in Grampian terrane



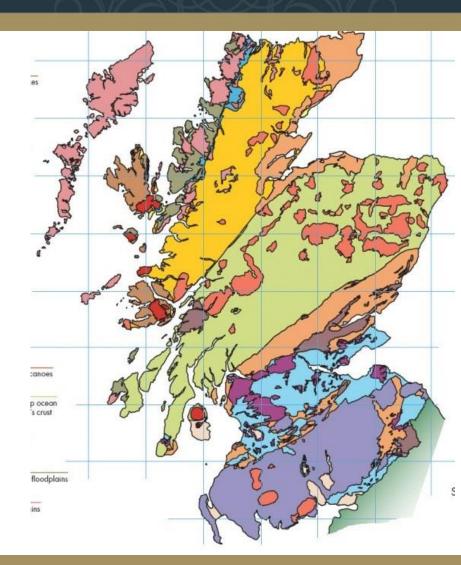


- Grampian terrane is part of the Caledonide belt
- Mountain range similar size to the Alps
- Stretching from Norway through Scotland, Ireland, Newfoundland to Appalachains, USA.

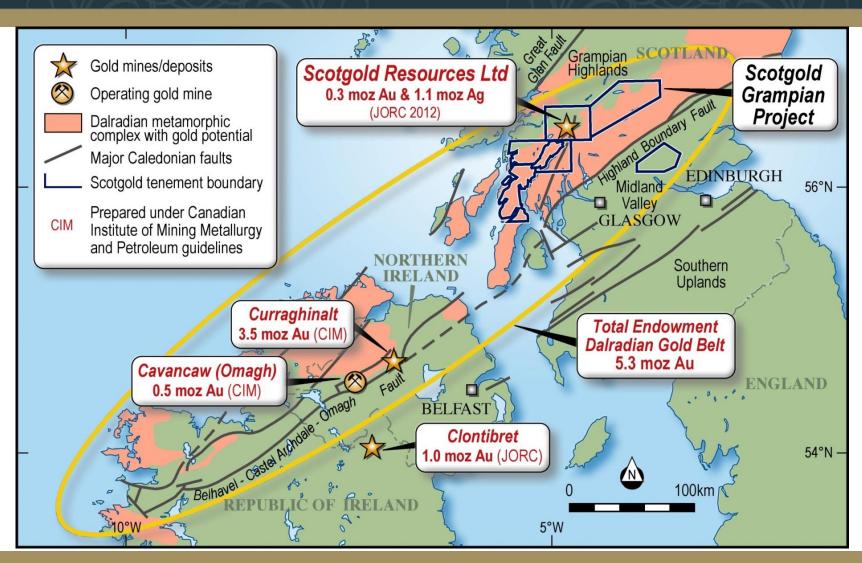




- In Scotland Grampian terrane consists of Dalradian Supergroup
- Mixed rocks metamorphosed and deformed by various processes
- Important area because of its high gold potential

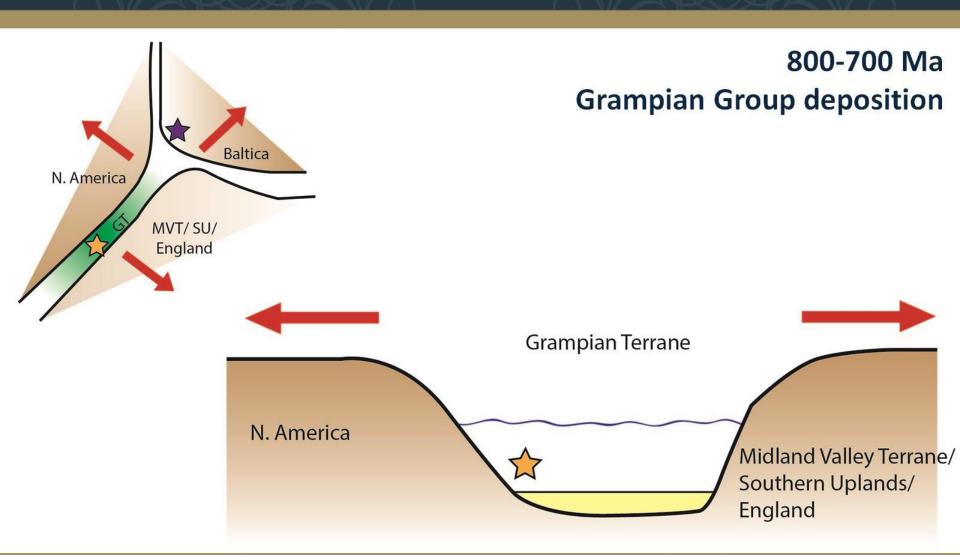




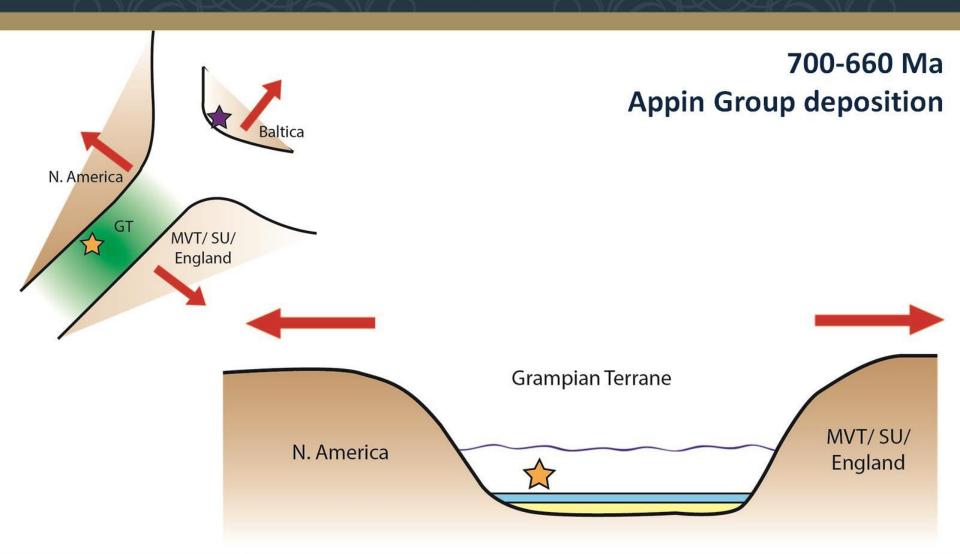




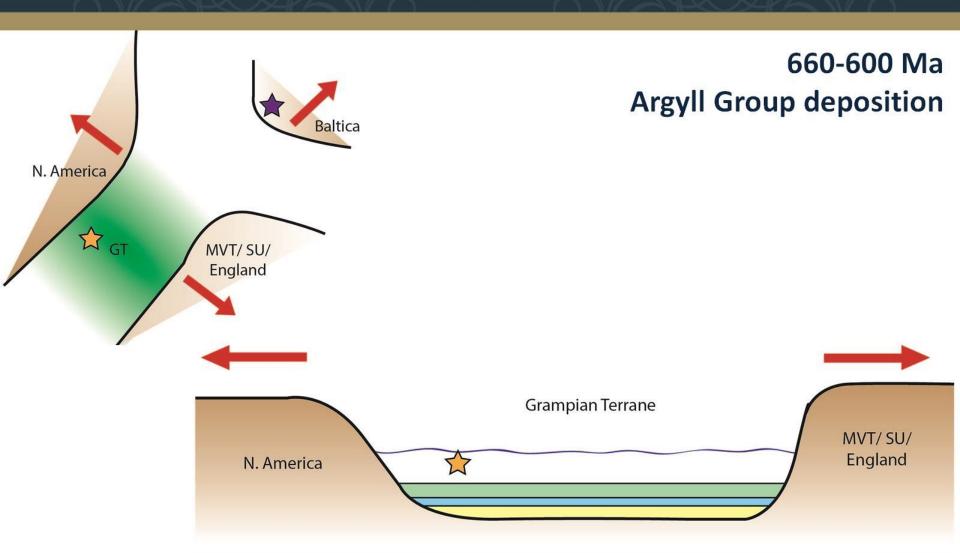




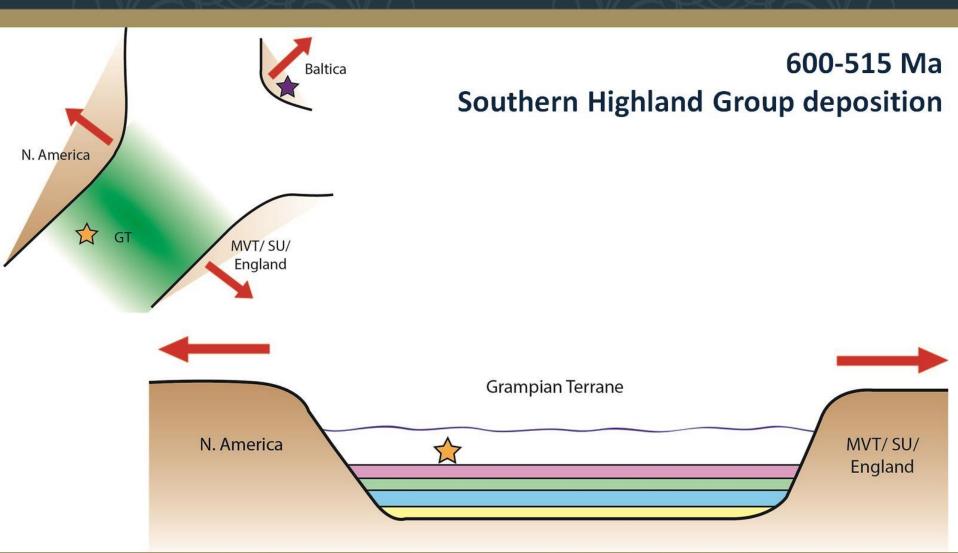




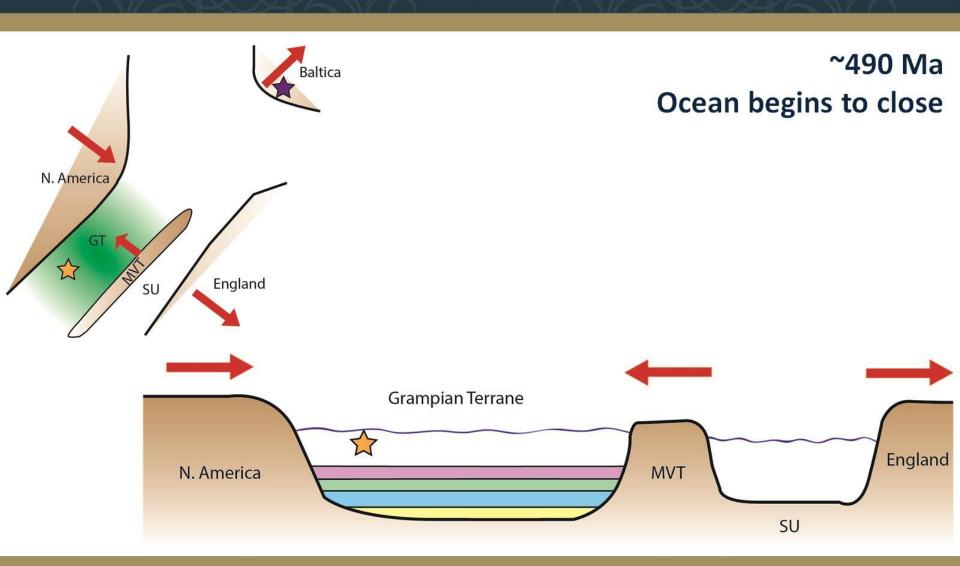




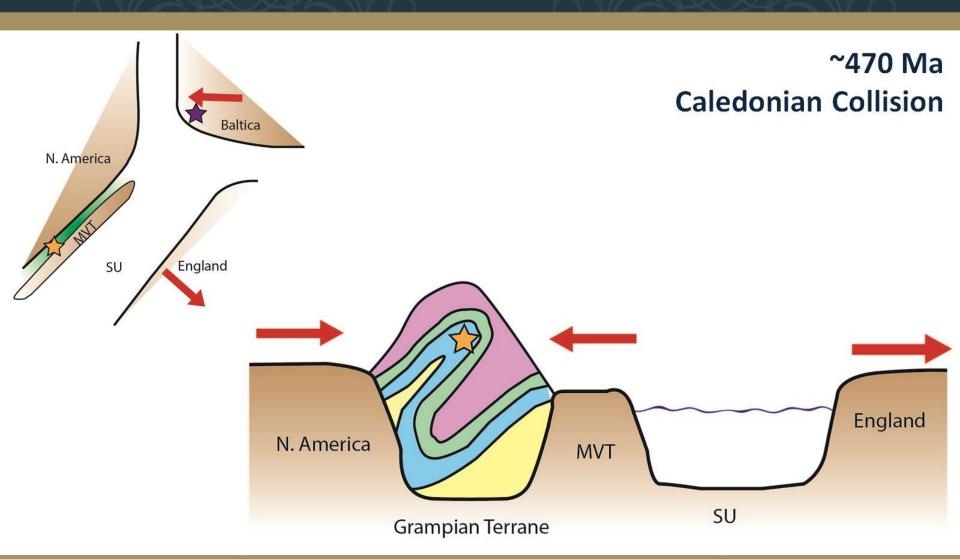




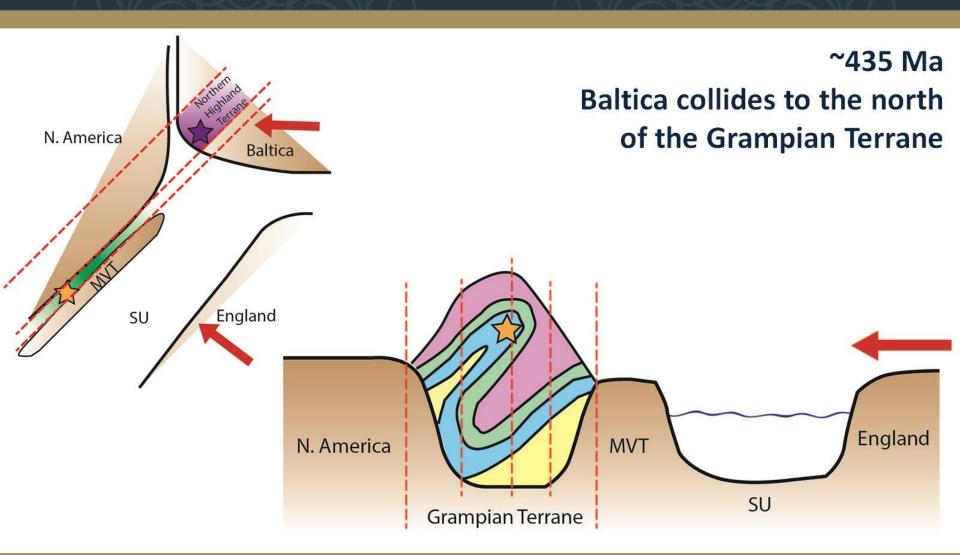




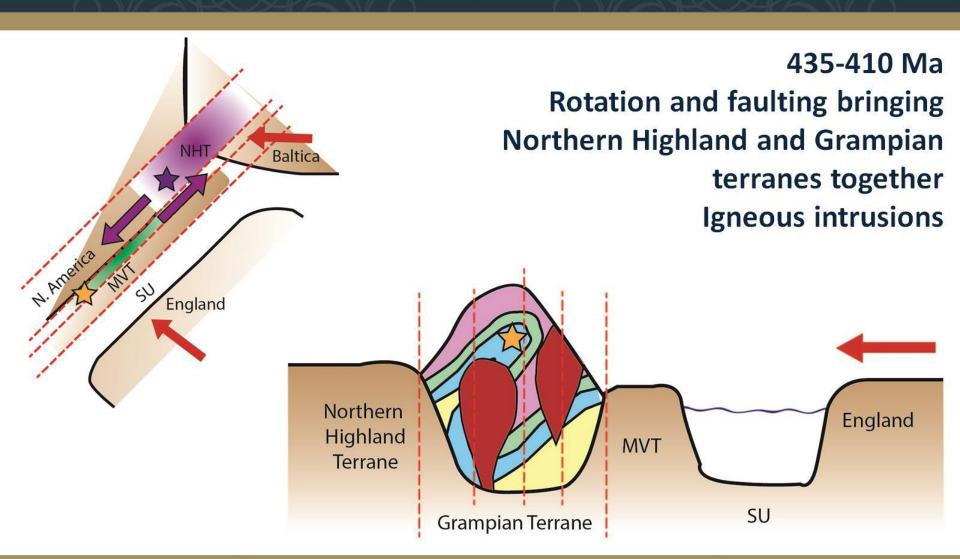




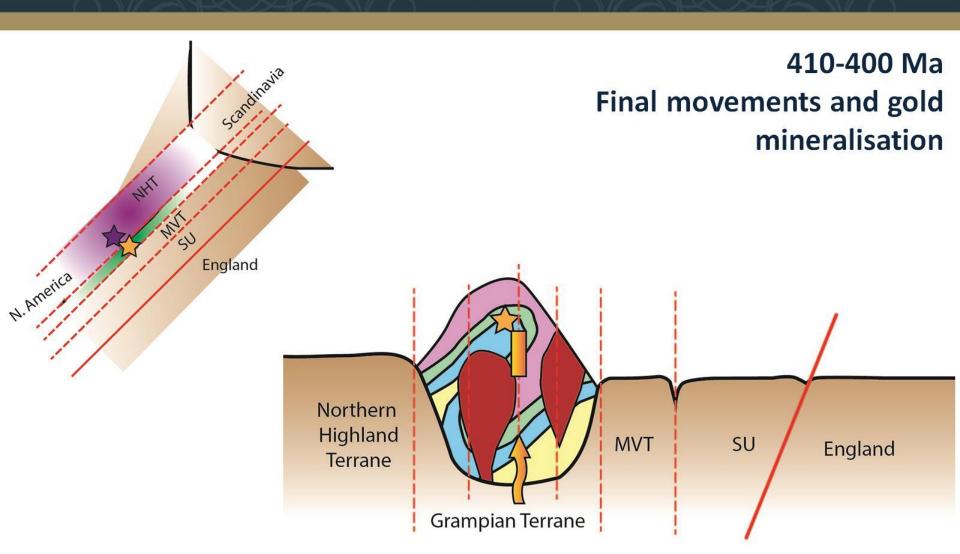












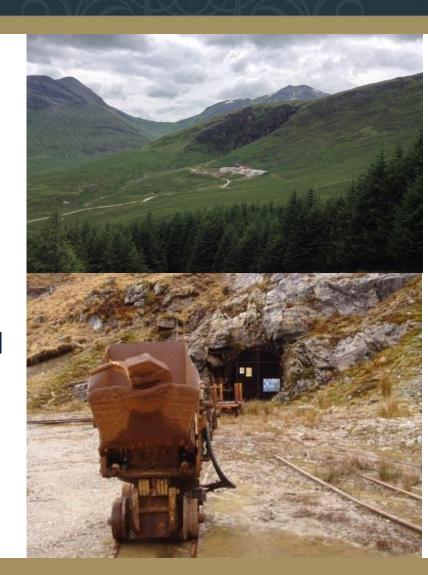


The Cononish gold deposit



History of exploration at Cononish

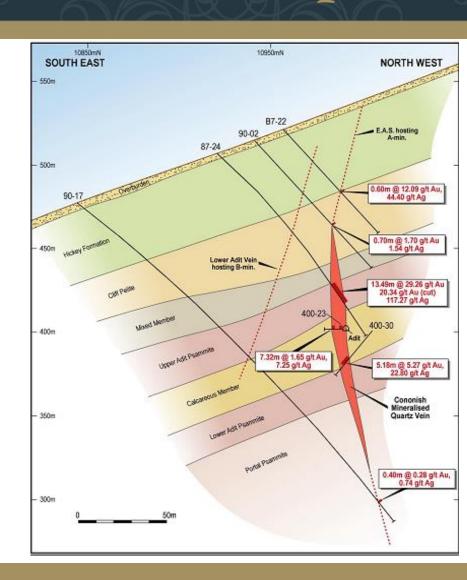
- Discovered in 1984 by Ennex Int.
- Exploration 1985-1991, including >15,000 m drilling and 1,280 m underground development
- Caledonia Mining Corporation acquisition in 1995, planning granted 1996
- Scotgold acquired 2007, planning granted 2012 and amended 2015





The Cononish gold deposit

- Hosted in Upper-Grampian Group to Mid-Appin Group stratigraphy
- Cuts stratigraphy at near vertical
- Averages 2 m in width
- Emplaced at c. 410 Ma
- Average elemental abundances
 Au (10 g/t), Ag (>40 g/t)
 Pb (0.3%), Cu (0.1%), Zn (0.08%)
 Little or no As, Bi, Hg, Sb





The Cononish gold deposit





Vein structure at Cononish





Where is the gold at Cononish?

- Hosted in quartz (SiO₂)
- Closely related to sulphides
 - Pyrite (Fe₂S)
 - Galena (PbS)
 - Chalcopyrite (CuFeS)
- Gold is found with silver as an alloy, electrum
- Some native gold





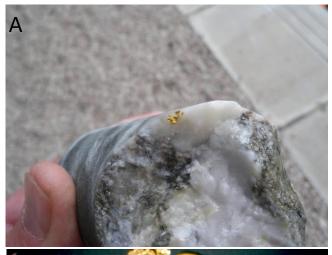


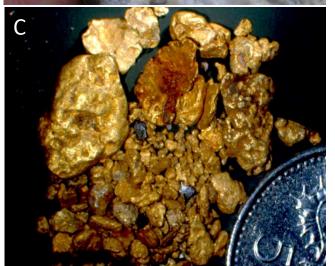
Visible gold at the Cononish deposit

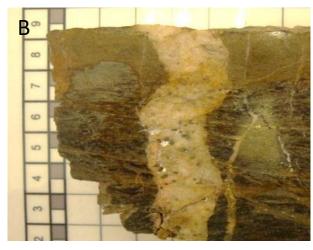
A. Visible gold from Cononish core in hanging wall of vein

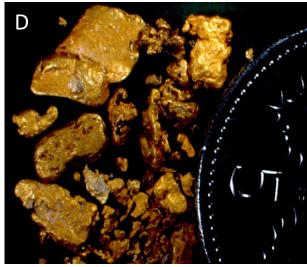
B. Visible gold from surface trenching above Cononish vein

C & D. Panned gold from burns around Tyndrum











Sub-visible gold at the Cononish deposit

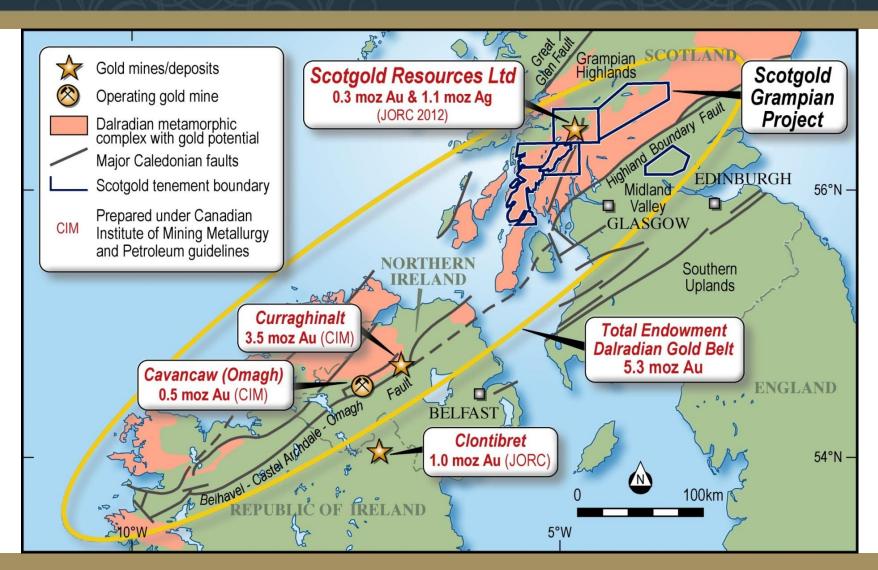




The Grampian Project

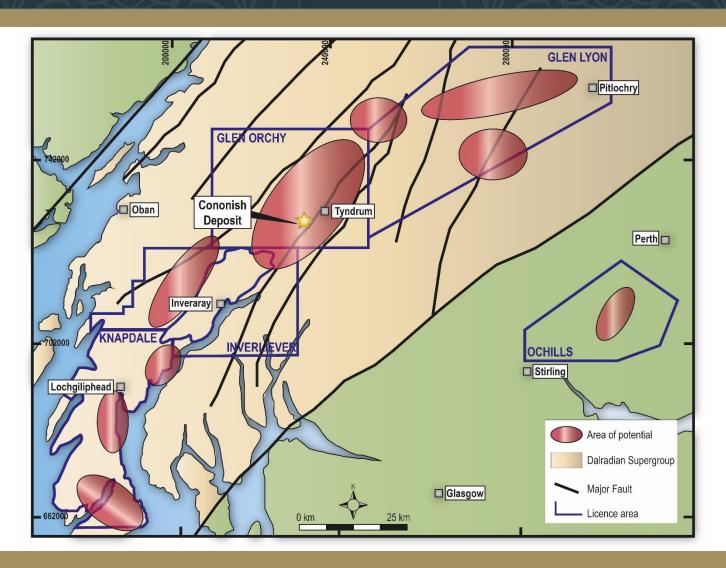


The Grampian Project



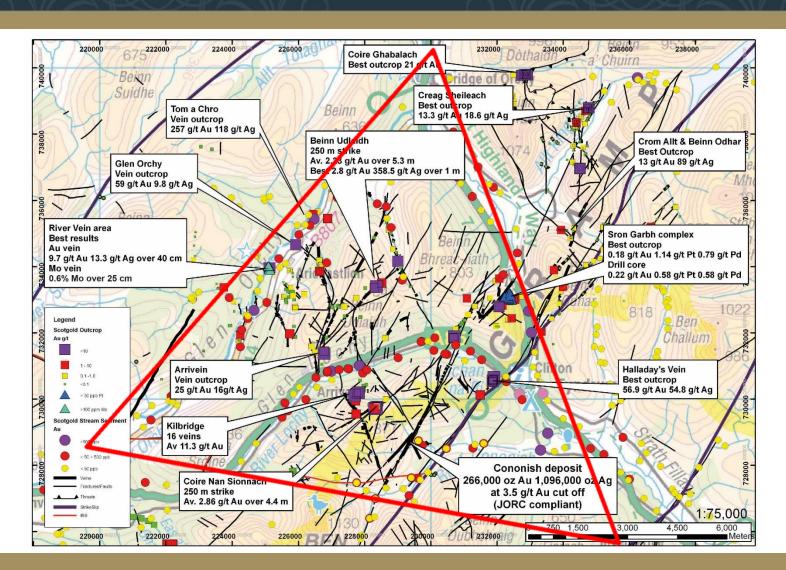


The Grampian project





Near Mine Potential





Near Mine Potential

