

RNS Number: 2975F Scotgold Resources Ltd

26 July 2016

SCOTGOLD RESOURCES LIMITED

First gold pour and bulk processing trial official launch

Scotgold Resources Limited (the "Company") (ASX:SGZ, AIM:SGZ) is pleased to announce that the official launch of our Bulk Processing Trial ("BPT") will take place at the Cononish Mine near Tyndrum, Stirlingshire, on Wednesday 3rd August. The facility will produce Scotland's first gold on a commercial basis; and represents a very significant development for the Company as it seeks to advance Cononish to full production. There will be the opportunity for invited guests to see the plant in operation and the first gold produced.

The Company is also very pleased that Bruce Crawford, the Member of the Scottish Parliament for Stirling, has agreed to formally open the plant. Mr. Crawford has been a strong supporter of the Cononish Gold & Silver Project for a number of years.

Richard Gray, CEO of Scotgold, commented:

"It is extremely satisfying to be able to celebrate this significant milestone with some of our longstanding stakeholders. The achievement of gold production provides tangible evidence of our progress and we appreciate the support of all our stakeholders in getting to this point. We will be hosting further mine visits in the coming months and the Scotgold team look forward to seeing many more of you at the Cononish Gold and Silver Project."

For further information please contact:

Scotgold Resources Limited	Stockdale Securities Limited	Capital Markets Consultants	Vicarage Capital Limited
Richard Gray - CEO	Robert Finlay/ Ed Thomas	Simon Rothschild	Rupert Williams
Tel: +44 (0)1838 400 306	Tel: +44 (0)20 7601 6100	Tel +44 (0)7703 167 065	Tel: +44 (0)20 3651 2911