

RNS Number : 6648L
Scotgold Resources Ltd
12 January 2016



SCOTGOLD RESOURCES LIMITED

Appointment of Chief Financial Officer and Company Secretary

The Directors of Scotgold Resources Limited wish to announce the appointment of David Swan as Chief Financial Officer ("CFO"). David has acted as CFO and finance director of a number of public and public listed companies in the exploration and mining sector in Australia and UK. David is based in London, UK.

The Company also wishes to announce the appointment of Gabriel Chiappini as Company Secretary. Mr Chiappini is an Australian chartered accountant with extensive corporate experience within Australia and the UK. Mr Chiappini has worked in the exploration and mining sector for many years. Mr Chiappini is based in Perth, Western Australia. Mr Chiappini succeeds Mr Peter Newcomb who resigned as Company Secretary effective 31 December, 2015.

Change of name of Nominated Adviser and Broker - The Company notifies that its Nominated Adviser and Broker has changed its registered name from Westhouse Securities Limited to Stockdale Securities Limited.

Nat le Roux, Chairman of the Company commented: *"We are delighted that Gabriel and David are joining our company at this exciting stage of its development. David has had previous experience with project finance and capital raisings and will be of tremendous value to the Company as we pursue this next phase of our development. Gabriel has over 20 years' experience as a finance and governance professional and brings strong commercial knowledge together with governance management to the Company. We have very much appreciated the contribution and support that Peter Newcomb has provided over the past many years in his role as Company Secretary."*