

RNS Number: 5924Q Scotgold Resources Ltd 30 November 2016

Holding in Company

Scotgold has today received notification that Graham and Christine Donaldson have a notifiable interest in the Company's ordinary shares of no par value ("Shares") of 47,794,312 Shares representing 3.00% of Scotgold's current issued share capital.

For further information, please contact:

| Scotgold Resources Limited | Stockdale Securities Limited | Capital Markets Consultants | Vicarage Capital Limited |
|-------------------------------|---------------------------------|--------------------------------|-----------------------------|
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