

RNS Number : 4970E Scotgold Resources Ltd 18 October 2018

TR-1: Standard form for notification of major holdings

1a. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached::	SCOTGOLD RESOURCES LIMITED	
1b. Please indicate if the issuer is a non-UK	issuer (please mark with an "X" if appropr	iate)
Non-UK issuer		Х
2. Reason for the notification (please mark th	e appropriate box or boxes with an "X")	
An acquisition or disposal of voting rights		
An acquisition or disposal of financial instruments		
An event changing the breakdown of voting rights		Х
Other (please specify) [™] :		
3. Details of person subject to the notification	n obligation [∞]	
Name	Nathaniel Le Roux	
City and country of registered office (if applicable)	n/a	
4. Full name of shareholder(s) (if different from	m 3.) ^v	
Name	As above	
City and country of registered office (if applicable)		
5. Date on which the threshold was crossed or reached ⁴ :	17 October 2018	
6. Date on which issuer notified (DD/MM/YYYY):	18 October 2018	
7. Total positions of person(s) subject to the	notification obligation	

	% of voting rights attached to shares (total of 8. A)	% of voting rights through financial instruments (total of 8.B 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number of voting rights of issuer ^{⊮i}
Resulting situation on the date on which threshold was crossed or reached	48.90	-	48.90	45,638,859
Position of previous notification (if applicable)	52.01	-	52.01	

8. Notified details of the resulting situation on the date on which the threshold was crossed or reached $^{\!_{\!\!\!\!/\!\!\!/\!\!\!\!/\!\!\!\!/}}$

A: Voting rights attached to shares

Class/type of shares	Number of voting rights ^{ix}		% of voting rights	
ISIN code (if possible)	Direct (Art 9 of Directive 2004/109/EC) (DTR5.1)	Indirect (Art 10 of Directive 2004/109/EC) (DTR5.2.1)	Direct (Art 9 of Directive 2004/109/EC) (DTR5.1)	Indirect (Art 10 of Directive 2004/109/EC) (DTR5.2.1)
	22,318,223	-	48.90	-
SUBTOTAL 8.	22,318,223		48	.90

B 1: Financial Instruments according to Art. 13(1)(a) of Directive 2004/109/EC (DTR5.3.1.1 (a))				
Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period ^{xi}	Number of voting rights that may be acquired if the instrument is exercised/converted.	% of voting rights

Nil

B 2: Financial Instruments with similar economic effect according to Art. 13(1)(b) of Directive 2004/109/EC (DTR5.3.1.1 (b))

SUBTOTAL 8. B 1

Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period xi	Physical or cash settlement ^{xii}	Number of voting rights	% of voting rights
	•	•	SUBTOTAL 8.B.2	Nil	

9. Information in relation to the person subject to the notification obligation (please mark the applicable box with an "X")				
Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuerxiii				
instruments are effectiv	undertakings through which rely held starting with the ulti ditional rows as necessary)			
Name∞	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold	

10. In case of proxy voting, please identify:	
Name of the proxy holder	
The number and % of voting rights held	
The date until which the voting rights will be held	

11. Additional information^{xvi}

Place of completion	London, UK
Date of completion	18 October, 2018