



RNS Number : 7394X  
Scotgold Resources Ltd  
28 November 2017

**Scotgold Resources Limited**

**Conversion of Options and Issue of  
Equity**

Scotgold Resources Limited (AIM: SGZ) ("Scotgold" or the "Company") announces that, further to the Company's announcement of 8 November 2017, an additional 500 fully paid ordinary Scotgold shares ("Option Shares") have been issued on conversion of options exercisable at £1.00 on or before 30 September 2017. Similarly to the 1,575 fully paid ordinary Scotgold shares issued on 8 November 2017, the issuance of the Option Shares has been delayed whilst documentation was in transit.

Application is being made for the 500 Option Shares to be admitted to trading on AIM ("Admission") and Admission is expected to take place on 4 December 2017.

Following Admission, the Company's enlarged issued share capital will comprise 15,939,409 ordinary shares with voting rights. The Company does not hold any shares in treasury, therefore the total number of shares in the Company with voting rights will be 15,939,409. This figure may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change in their interest in, the share capital of the Company.

For further information please contact:

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