

RNS: 8239G
Scotgold Resources Ltd
08 November 2018



Scotgold Resources Limited
("Scotgold" or the "Company")

**Notification of Transaction of Persons Discharging Managerial
Responsibilities ("PDMR")**

The Company announces that it was notified on 07 November 2018 that Nathaniel le Roux, Non-Executive Chairman of the Company, acquired 55,000 ordinary shares of no par value each ("Ordinary Shares") at a price of 32 pence per share.

Following the purchase of 55,000 shares, Nathaniel le Roux will have a beneficial interest in 22,578,223 Ordinary Shares, representing approximately 49.47% (previously 49.35%) of the ordinary share capital of the Company.

The Company confirms that it did not have inside information at the time the instruction for the purchase of Ordinary Shares was issued and that the purchase of shares by Nathaniel le Roux was in accordance with the Company's Share Dealing Policy.

**NOTIFICATION AND PUBLIC DISCLOSURE OF TRANSACTIONS BY PERSONS DISCHARGING
MANAGERIAL RESPONSIBILITIES AND PERSONS CLOSELY ASSOCIATED WITH THEM**

1.	Details of the person discharging managerial responsibilities/person closely associated	
(a)	Full name of person Dealing	Nathaniel le Roux
2.	Reason for notification	
(a)	Position/status	Non-Executive Chairman
(b)	Initial notification/ Amendment	Initial notification

3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor										
(a)	Name of entity	Scotgold Resources Limited									
(b)	LEI	213800HL5A2K7LW2G360									
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted										
(a)	Description of the financial instrument, type of instrument	Ordinary Shares of No Par Value									
(b)	Identification code	AU000XINEAK5									
(c)	Nature of the transaction	On market purchase of shares									
(d)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th></th> <th>Prices(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>a)</td> <td>32 pence</td> <td>30,000</td> </tr> <tr> <td>b)</td> <td>32 pence</td> <td>25,000</td> </tr> </tbody> </table>		Prices(s)	Volume(s)	a)	32 pence	30,000	b)	32 pence	25,000
	Prices(s)	Volume(s)									
a)	32 pence	30,000									
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(e)	Aggregated information: - Aggregated volume - Price	<p>Single transaction as in 4(d) above</p> <table border="1"> <thead> <tr> <th></th> <th>Prices(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td></td> <td>32 pence</td> <td>55,000</td> </tr> </tbody> </table>		Prices(s)	Volume(s)		32 pence	55,000			
	Prices(s)	Volume(s)									
	32 pence	55,000									
(f)	Date of transaction	<p>a) 5 November 2018</p> <p>b) 6 November 2018</p>									
(g)	Place of transaction	XLON									

Certain information contained in this announcement would have been deemed inside information for the purposes of Article 7 of Regulation (EU) No 596/2014 until the release of this announcement.

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