



RNS Number : 9558V
Scotgold Resources Ltd
08 November 2017

Scotgold Resources Limited

Conversion of Options and Issue of Equity

Scotgold Resources Limited (AIM: SGZ) ("Scotgold" or the "Company") announces that, further to the Company's announcement on 2 October 2017, an additional 1,575 fully paid ordinary Scotgold shares ("Option Shares") have been issued on conversion of options exercisable at £1.00 on or before 30 September 2017. The issuance of the additional 1,575 Option Shares has been delayed whilst the necessary documentation was in transit.

Application has been made for the 1,575 Option Shares to be admitted to trading on AIM ("Admission") and Admission is expected to take place on 13 November 2017.

Following Admission, the Company's enlarged issued share capital will comprise 15,938,909 ordinary shares with voting rights. The Company does not hold any shares in treasury, therefore the total number of shares in the Company with voting rights will be 15, 938,909. This figure may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change in their interest in, the share capital of the Company.

For further information please contact:

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