

RNS Number : 4022I
 Scotgold Resources Ltd
 18 June 2017



**Scotgold Resources Limited
 (the 'Company')**

**Notifications of transactions by Directors/Persons Discharging Managerial
 Responsibilities and Person Closely Associated**

The Company makes the following announcement regarding a Person Closely Associated with one of its Persons Discharging Managerial Responsibility ("PDMR") selling ordinary shares of no par value ("Shares").

The notification of dealing form for the Person Closely Associated with the Director can be found below.

1	Details of the director/person discharging managerial responsibilities/person closely associated	
a)	Name	Richard Gray
2	Reason for the notification	
a)	Position/status	Chief Executive
b)	Initial notification/Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Scotgold Resources Limited
b)	LEI	[NA?]

4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted			
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of no par value ISIN AU000XINEADO		
b)	Nature of the Transaction	Richard Gray has acquired 1,000,000 ordinary Shares in the Company		
c)	Price(s) and volume(s)	Price(s)	Volume(s)	
		0.4849 per Share	1,000,000	
d)	Aggregated information	Price	Aggregated volume	Aggregate Total
	- Aggregated volume			
	- Price	0.4849 per Share	1,000,000	£4,4849
e)	Date of Transaction	15 June 2017		
f)	Place of Transaction	London Stock Exchange (XLON)		

This Notification is made in accordance with the requirements of Article 19 of the EU Market Abuse Regulation.

For further information and for the persons responsible for arranging the release of this announcement, please contact:

For further information, please contact:

Scotgold Resources Limited	Stockdale Securities Limited	Capital Markets Consultants	Smaller Company Capital Ltd
Richard Gray - CEO	Robert Finlay/	Simon Rothschild	Rupert Williams

	Ed Thomas		
Tel: +44 (0)1838 400 306	Tel: +44 (0)20 7601 6100	Tel +44 (0)7703 167 065	Tel: +44 (0)20 3651 2911