

RNS Number : 1151K Scotgold Resources Ltd

04 July 2017

## Scotgold Resources Limited (AIM: SGZ) ("Scotgold" or the "Company") Issue of Equity

The Company announces that 50,000 fully paid ordinary shares in the Company have been issued on conversion of options exercisable at £0.01 on or before 30 September 2017 ("Option Shares").

Application has been made for the 50,000 Option Shares to be admitted to trading on AIM ("Admission") and Admission is expected to take place on 10 July 2017.

Following Admission, the Company's enlarged issued share capital will comprise 1,593,270,665 ordinary shares, with voting rights. The Company does not hold any shares in treasury. Therefore, the total number of shares in the Company with voting rights will be 1,593,270,665. This figure may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change in their interest in, the share capital of the Company.

## For further information please contact:

Scotgold Resources Limited	Stockdale Securities Limited	Capital Markets Consultants	Smaller Company Capital Ltd
Richard Gray - CEO	Robert Finlay/ Ed Thomas	Simon Rothschild	Rupert Williams
Tel: +44 (0)1838 400 306	Tel: +44 (0)20 7601 6100	Tel +44 (0)7703 167 065	Tel: +44 (0)20 3651 2911