

RNS Number 1488G Scotgold Resources Ltd 27 February 2018

Scotgold Resources Limited

Planning Application Granted

Scotgold Resources Limited (**AIM:SGZ**) (the "Company" or "SGZ") is pleased to announce that the Loch Lomond and the Trossachs National Park Authority has unanimously approved the Company's application for the development of the Cononish Gold mine at a Special Board Meeting held today, subject to the conclusion of legal agreements.

Richard Gray, CEO of Scotgold, commented:

"We are delighted with this decision which paves the way for the development of the mine which will result in full production of the Cononish

Deposit. This will be the first commercial gold mine in Scotland's history. The process has been aided by professionalism of the Park's executives. I am convinced that our project will meet both the highest environmental standards and provide a significant boost to the local economy around Tyndrum."

For further information please contact:

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